

China-Pakistan Free Trade Agreement Amending Protocol Annex

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Corporate Establishment, Tax, Accounting & Payroll Throughout Asia

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PACKAGE OF INCENTIVES

- i) Exemption of Customs duties and Taxes on import of capital equipment (plant, machinery, equipment, and accessories) for Zone development and projects in the Zone.
- ii) Corporate Income Tax holiday for a period of five (5) years for Projects in the Zone from the date of starting commercial operations. This concession shall also be available to Developers of the Zone.
- iii) The normal incentive for exports as available to projects established anywhere in the country shall be applicable to exports from the projects in the Zone.
- iv) Federal Government/ agencies to provide gas, electricity and other utilities at the zero-point of the Zones. Captive power generation will also be allowed to Developers of the Zones.
- v) Provincial Governments to construct approach roads up to zero-point of the Zone.
- vi) The Board of Investment (BOI) would provide one-window facility within the Zone.
- vii) Service delivery to complete required processing / procedures within the Zones at the doorstep of investors.
- viii) Free facilitation service and guidance to investors by the Board of Investment.
- ix) Establishment of Workers Training Centers in the Zone.
- x) In the Zone, only such projects or joint ventures which have at least 40% equity from Chinese companies would enjoy the package of incentives.
- xi) Dry port facility in the Zone to facilitate imports and exports.
- xii) The provincial governments would facilitate Haier-Ruba Group to acquire land.