



KEY BUSINESS REGULATIONS WORTH YOUR ATTENTION IN 2021

Starting from January this year, the New Labor Code, the Law on Enterprises, the Law on Investment, and the Public-Private Partnership Law come into effect. Our regulation round-up lists out and explains key changes and impacts they bring to businesses in Vietnam.

As a middle-income country, Vietnam's legislations for doing business have undergone several changes due to the government's commitment to sustainably improve its investment environment.

Following the new Tax Administration Law that came into force in July 2020, starting this year, several other important laws that set out the legal foundation of doing business in Vietnam began to take effect. In order to stay informed of the key regulatory changes, new compliance requirements, and opportunities coming along, businesses can take a look at our dedicated regulation round-up below.

1. Amended Law on Enterprises, effective January 1, 2021

The amended Law on Enterprises simplifies the business registration process, redefines state-owned enterprise (SOE), and excludes household business from the scope of the current law. [Read more](#)

2. Amended law on Investment, effective January 1, 2021

The amended Law on Investment provides updates on conditional business lines, investment incentives, support mechanisms while removing administrative approval for certain types of investment projects. [Read more](#)

3. New Public-Private Partnership Law, effective January 1, 2021

Vietnam's new Public-Private Partnership Law aims to attract more private and foreign investment by clarifying the old legal framework. The changes introduced are in response to growing demands for investment, especially in the infrastructure sector. [Read more](#)

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OUR SERVICES

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4. New Labour Code, effective January 1, 2021

In the new Labour Code, changes have been introduced to probationary employment, mandatory work rules, notice requirements, and other provisions generally suited to employees, marking Vietnam's one step towards aligning with international labour standards, particularly as Vietnam integrates into the world economy. [Read more](#)

5. Amended Tax Administration Law, effective July 1, 2020

The amended Law on Tax Administration will ease tax administration procedures for entities while ensuring strict enforcement to prevent tax evasion. At the same time, the amended law has made it a little bit easier for both individuals and entities to file taxes. [Read more](#)

Our support

Following the new laws, the authorities are expected to provide decrees and circulars to guide their implementation. While implementation procedures remain forthcoming, businesses should review the laws with us and start establishing necessary changes to remain compliant. **Contact us** if we can provide you with further support in:

- Corporate establishment and governance
- Corporate and individual tax advisory
- HR and Payroll Administration

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